

APPENDIX B - HOUSING CAPITAL STRATEGY

Cost Centre	Scheme	2023/2024			2024/2025			2025/26	2026/27	2027/2028	2028/2029
		Q3 Working Budget	Actuals 2023-2024	(Under) / Overspend	Slippage from 2023-24	Q3 Working Budget	Q4 Revised Budget	Q4 Revised Budget	Q4 Revised Budget	Q4 Revised Budget	Q4 Revised Budget
		£	£		£	£	£	£	£	£	£
	SUMMARY										
	Capital Programme Excl New Build (Housing Investment)	22,294,386	21,942,111	(352,275)	352,275	26,599,860	26,952,135	25,092,000	22,939,000	24,254,000	25,868,000
	Special Projects & Equipment	77,094	77,094								
	New Build (Housing Development)	18,055,230	15,465,419	(2,589,811)	2,589,811	30,449,150	33,038,961	31,366,520	13,000,000	12,783,580	8,400,000
	Digital & Transformation	319,723	83,784	(235,939)	235,939	52,997	288,936				
	TOTAL HRA CAPITAL PROGRAMME	40,746,433	37,568,408	(3,178,025)	3,178,025	57,102,007	60,280,032	56,458,520	35,939,000	37,037,580	34,268,000
	HRA USE OF RESOURCES										
BH930	MRR (Self Financing Depreciation)	18,086,870	18,428,573	341,703	(4,288,691)	22,860,099	18,571,408	15,110,912	18,220,377	16,079,765	16,183,415
BH902	Other Capital Receipts	3,335,999	3,342,741	6,742		-	-	-	-	-	-
BH906	Section 20 Contribution (leaseholders income)	2,997,638	370,182	(2,627,456)		4,875,994	4,875,994	2,963,000	3,261,738	2,346,177	1,610,409
BH901	(RTB) new Build provision	1,653,676	2,089,540	435,864	150,400	3,406,316	3,556,716	8,280,623	4,148,161	4,148,161	4,344,175
BH903	RTB - Debt Provision Receipts	789,000	535,208	(253,792)		1,058,398	1,058,398	1,101,985	-	535,478	-
	Borrowing Prudential	11,207,752	7,846,354	(3,361,398)	6,128,350	8,186,200	14,314,550	25,167,000	6,993,000	9,713,000	12,130,000
	Borrowing Short term										
	S106										
BH906	Developer Contributions (Kenilworth)										
	Direct Revenue Financing (was RCCO)	22,215	834,786	812,571	(122,974)	6,715,000	6,592,026	3,835,000	3,315,724	4,215,000	-
BH905	Grant	2,653,283	4,121,024	1,467,741	1,310,940	10,000,000	11,310,940				
	TOTAL HRA RESOURCES FOR CAPITAL	40,746,433	37,568,408	(3,178,025)	3,178,025	57,102,007	60,280,032	56,458,520	35,939,000	37,037,580	34,268,000
						0					
	Major Repair Reserve Bought Forward (BH930)	(11,497,615)	(11,497,615)	-		(9,780,059)	(5,915,321)	(1,652,001)	(2,035,195)	(47,645)	(844,463)
	Depreciation (increasing MRR)	(13,568,080)	(12,846,278)	721,802		(14,308,088)	(14,308,088)	(15,494,106)	(16,232,827)	(16,876,584)	(17,356,769)
	MRR Used (decreasing MRR)	18,086,870	18,428,573	341,703		24,088,146	18,571,408	15,110,912	18,220,377	16,079,765	16,183,415
	Major Repair Reserve Carried Forward	(6,978,825)	(5,915,321)	1,063,504		(0)	(1,652,001)	(2,035,195)	(47,645)	(844,463)	(2,017,816)
	Total RTB Receipts Bought Forward	(7,552,758)	(7,552,758)			(3,725,016)	(7,878,356)	(4,321,640)			
	Total RTB Receipts Received		(2,415,137)	(2,415,137)		(5,275,185)	(3,958,983)	(4,148,161)	(4,148,161)	(4,148,161)	(4,344,175)
	Total RTB Receipts Used HRA		2,089,540	2,089,540		9,000,201	3,556,716	8,280,623	4,148,161	4,148,161	4,344,175
	Total RTB Receipts Carried Forward	(7,552,758)	(7,878,356)	(325,597)		(0)	(4,321,640)				

APPENDIX B - HOUSING CAPITAL STRATEGY

Cost Centre	Scheme	2023/2024			2024/2025		2025/26	2026/27	2027/2028	2028/2029
		Q3 Working Budget	Actuals 2023-2024	(Under) / Overspend	Slippage from 2023-24	Q3 Working Budget	Q4 Revised Budget	Q4 Revised Budget	Q4 Revised Budget	Q4 Revised Budget
		£	£		£	£	£	£	£	£
	CAPITAL PROGRAMME EXCL. NEW BUILD									
	Planned Investment including Decent Homes									
	Decent Homes - Redecs		1,492	1,492						
Various	Decent Homes - Internal/External Works	2,767,500	3,478,151	710,651	(712,143)	4,417,000	3,704,857	8,650,000	9,800,000	10,700,000
KH308	Decent Homes Internal/External Works Contractor 1	1,500,000	1,248,394	(251,606)	250,114	1,925,000	2,175,114			
KH309	Decent Homes Internal/External Works Contractor 2									
KH310	Decent Homes Internal/External Works Voids	717,500	1,724,570	1,007,070	(1,007,070)	450,000	(557,070)	450,000	450,000	450,000
KH143	Decent Homes Internal/One off Heating Works					2,000,000	2,000,000	3,500,000	3,500,000	3,500,000
KH141	Decent Homes Electrical	550,000	505,187	(44,813)	44,813	42,000	86,813	150,000	150,000	500,000
KH142	Decent Homes Kitchens							1,900,000	3,000,000	3,000,000
Various	Decent Homes External Works					1,570,000	1,570,000	500,000	550,000	550,000
KH285	Window Replacement					1,500,000	1,500,000	2,000,000	2,000,000	2,500,000
KH298	Roofing					70,000	70,000	100,000	100,000	150,000
KH299	Insulation Measures							50,000	50,000	50,000
Various	Decent Homes - Roofing									
Various	Decent Homes - Flat Blocks	10,000,000	10,431,598	431,598	(375,954)	9,700,000	9,324,046	5,400,000	250,000	250,000
KH205	Communal Heating	80,000	24,356	(55,644)				100,000	100,000	100,000
KH294	High Rises - Preliminary Works	1,130	77	(1,053)						
KH321	High Rises - Improvement Works	835,000	114,524	(720,476)	721,529	1,750,000	2,471,529	1,750,000	1,750,000	
KH332	New Schemes to be created							947,000	2,993,000	5,158,000
	Health & Safety									
KH085	Fire Safety	1,050,000	825,513	(224,487)	224,487	1,554,670	1,779,157			
KH317	Additional fire stopping works									
KH112	Asbestos Management	340,000	351,091	11,091	(11,091)	241,190	230,099	300,000	300,000	300,000
KH114	Subsidence	100,000	82,373	(17,627)	17,627	120,000	137,627	120,000	120,000	120,000
KH144	Contingent Major Repairs	350,000	297,911	(52,089)	52,089	500,000	552,089	500,000	500,000	500,000
KH327	Building safety					1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	Estate & Communal Area									
KH223	Asset Review - Challenging Assets	790,970	672,482	(118,488)	1,891	600,000	601,891	600,000	600,000	600,000
KH224	Asset Review - Sheltered (non RED)		116,597	116,597						

APPENDIX B - HOUSING CAPITAL STRATEGY

Cost Centre	Scheme	2023/2024			2024/2025			2025/26	2026/27	2027/2028	2028/2029
		Q3 Working Budget	Actuals 2023-2024	(Under) / Overspend	Slippage from 2023-24	Q3 Working Budget	Q4 Revised Budget	Q4 Revised Budget	Q4 Revised Budget	Q4 Revised Budget	Q4 Revised Budget
		£	£		£	£	£	£	£	£	£
	Other HRA Schemes										
KH318	Stock condition Surveys	150,000	148,411	(1,589)	1,589	95,000	96,589	125,000	125,000	125,000	125,000
KH174	Energy Efficiency Pilot Projects		2,028,741	2,028,741		200,000	200,000	200,000	200,000	200,000	200,000
KH319	Decarbonisation	4,888,190	2,484,281	(2,403,909)	375,169	3,800,000	4,175,169	3,800,000	3,800,000	3,800,000	3,800,000
KH320	Decarbonisation										
KH329	Decarbonisation - Grant										
KH094	Disabled Adaptations	872,690	862,488	(10,202)	10,202	1,084,000	1,094,202	1,100,000	1,100,000	1,100,000	1,100,000
KH328	Increased Aids & Adaptations budget										
KH330	CCTV	145,000	22,025	(122,975)	122,975		122,975				
KH016	New Business Plan expenditure	(76,094)	76,094	(76,094)	(76,094)	(32,000)	(108,094)	500,000	301,000	301,000	301,000
	TOTAL CAPITAL PROGRAMME EXCL. NEW BUILD	22,294,386	21,942,111	(352,275)	352,275	26,599,860	26,952,135	25,092,000	22,939,000	24,254,000	25,868,000
	SPECIAL PROJECTS & EQUIPMENT										
	HRA Equipment										
KH015	Capital Equipment (including Supported Housing Equip)	54,194	54,194								
KH278	Vans for RVS	22,900	22,900								
	Sub Total Special Projects & Equipment	77,094	77,094								
	CAPITAL PROGRAMME NEW BUILD										
	New Build Programme - eligible for 1-4-1	4,134,190	3,282,068	(852,122)	28,841	5,800,000	5,828,841	21,666,520	13,000,000	12,783,580	8,400,000
	New Build Programme - ineligible	13,921,040	12,183,351	(1,737,689)	2,560,970	24,649,150	27,210,120	9,700,000			
KH233	Open Market Acquisitions (Social Rent)									891,790	
KH233	Open Market Acquisitions (Afford. Rent)									891,790	
KH233	Open Market Acquisitions (Ineligible 141)	4,150,000	5,125,717	975,717							
KH241	Ditchmore Lane 6 units (Ineligible 141)		(1,991)	(1,991)	1,991		1,991				
KH244	Twin Foxes		390	390							
KH245	March Hare in Burwell Road (15 Units)	400,000	149,001	(250,999)	250,999	1,963,480	2,214,479	500,000			
KH247	Kenilworth Close (105 units) (Ineligible 141)	7,436,040	7,022,915	(413,125)	413,125	433,360	846,485				
KH247	Kenilworth Close 1 for 1 Expenditure (61.8%)	469,190		(469,190)	469,190		469,190				
KH280	Symonds Green	200,000	275,866	75,866							
KH279	Shephall Way		(430)	(430)	430		430				
KH282	North Road (Ineligible 141)		24,854	24,854							
KH303	Dunn Close (27 units, 21 main block SA)	1,750,000	786,343	(963,657)	963,657	752,310	1,715,967				
KH333	Brent Court Social Rent	2,335,000		(2,335,000)	461,579	21,500,000	21,961,579	9,700,000			
	Schemes Under Development	1,315,000	2,082,753	767,753	28,841	5,800,000	5,828,841	21,166,520	13,000,000	11,000,000	8,400,000
KH072	L.S.S.O. Buy Back		11,856	11,856							
	TOTAL CAPITAL PROGRAMME NEW BUILD	18,055,230	15,465,419	(2,589,811)	2,589,811	30,449,150	33,038,961	31,366,520	13,000,000	12,783,580	8,400,000

APPENDIX B - HOUSING CAPITAL STRATEGY

Cost Centre	Scheme	2023/2024			2024/2025			2025/26	2026/27	2027/2028	2028/2029
		Q3 Working Budget £	Actuals 2023-2024 £	(Under) / Overspend	Slippage from 2023-24 £	Q3 Working Budget £	Q4 Revised Budget £	Q4 Revised Budget £	Q4 Revised Budget £	Q4 Revised Budget £	Q4 Revised Budget £
KH268 KH336	INFORMATION TECHNOLOGY										
	IT General (IT)										
	Infrastructure Investment 2024/25	111,273	46,971	(64,302)	64,302	32,997	97,299				
	Total General IT	111,273	46,971	(64,302)	64,302	52,997	117,299				
KH288	Connected To Our Customers (CTOC)										
	New CRM Technology (Digital Platform)	82,380	29,413	(52,967)	52,967		52,967				
	Total CTOC	82,380	29,413	(52,967)	52,967		52,967				
KH283	Housing All Under One Roof programme (HAUOR)										
	Housing Improvements - Northgate online	126,070	7,400	(118,670)	118,670		118,670				
	Total HAUOR	126,070	7,400	(118,670)	118,670		118,670				
	TOTAL ICT INCLUDING DIGITAL AGENDA	319,723	83,784	(235,939)	235,939	52,997	288,936				